

GUIDING EYES for the BLIND
CONDENSED AUDITED FINANCIAL STATEMENTS
September 30, 2010

STATEMENT OF ACTIVITIES

Public Support and Revenue:	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Contributions	\$ 10,064,751	\$ 2,155,250	\$ 37,240	\$ 12,257,241
Planned giving	5,368,949	-	-	\$ 5,368,949
Investment income	3,143,381	-	616,121	3,759,502
Other income	323,223	-	-	323,223
Net assets released from restrictions	2,163,163	(2,163,163)	-	-
Total Public Support and Revenue	21,063,467	(7,913)	653,361	21,708,915

Expenses:

Program services

Student Instruction & Dog Training	5,375,588	-	-	5,375,588
Student Services	1,203,183	-	-	1,203,183
Veterinary Hospital	2,088,982	-	-	2,088,982
Canine Development Center	4,182,054	-	-	4,182,054
Facility & Food Service	1,777,786	-	-	1,777,786
Enrichment	1,706,731	-	-	1,706,731
Total program services	16,334,324	-	-	16,334,324

Supporting services

Management & general	1,429,264	-	-	1,429,264
Fundraising	2,936,055	-	-	2,936,055
Total supporting services	4,365,319	-	-	4,365,319
TOTAL EXPENSES	20,699,643	0	0	20,699,643

Excess of public support and revenue

over (under) expenses	363,824	(7,913)	653,361	1,009,272
Other net asset adjustments	(174,395)	-	-	(174,395)
Net assets, beginning of year	41,800,036	2,209,872	5,348,706	49,358,614
Net assets, end of year	\$41,989,465	\$ 2,201,959	\$ 6,002,067	\$ 50,193,491

STATEMENT of FINANCIAL POSITION

Assets	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Cash and cash equivalents	\$ 5,419,345			\$ 5,419,345
Receivables and prepaids	1,736,920			1,736,920
Investments	31,751,627	\$ 2,201,959	\$ 6,002,067	39,955,653
Other assets	382,119			382,119
Land, buildings and equipment, net	16,624,915			16,624,915
Total Assets	\$ 55,914,926	\$ 2,201,959	\$ 6,002,067	\$ 64,118,952

Liabilities & Net Assets

Accounts payable & accrued expenses	\$ 816,943			\$ 816,943
Gift annuity and other reserves	1,676,022			1,676,022
Bonds payable	5,645,000			5,645,000
Accrued pension obligation	5,787,496			5,787,496
Net assets	41,989,465	2,201,959	6,002,067	50,193,491
Total Liabilities and Net Assets	\$ 55,914,926	\$ 2,201,959	\$ 6,002,067	\$ 64,118,952